

Message Text

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12

ACTION EB-07

INFO OCT-01 NEA-09 ISO-00 SP-02 AID-05 NSC-05 RSC-01

CIEP-01 TRSE-00 SS-15 STR-01 OMB-01 CEA-01 CIAE-00

COME-00 FRB-01 INR-07 NSAE-00 XMB-02 OPIC-03 LAB-04

SIL-01 L-02 IGA-01 /070 W

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R 140818Z JAN 75

FM AMEMBASSY DACCA

TO SECSTATE WASHDC 5447

INFO AMEMBASSY ISLAMABAD

LIMITED OFFICIAL USE DACCA 0244

E.O. 11652: N/A

TAGS: EAID, EFIN, BG

SUBJ: DEBT - BILATERAL DEBT AGREEMENT

REF: A. STATE 5128 B. DACCA 5374 C. STATE 6991

SUMMARY: CABLE OUTLINES USAID PRELIMINARY DISCUSSION WITH
PLANNING COMMISSION (PC) ON BILATERAL DEBT AGREEMENT. END SUMMARY.

1. HAGER AND STEPANEK MET WITH AHMED AND MOHIUDDIN OF PC ON JAN-
UARY 13 FOR PRELIMINARY DISCUSSION OF BILATERAL DEBT AGREEMENT.
MASUD TABLED ALTERNATIVE PREFACE PROPOSED BY MINISTRY OF LAW AND
WE TABLED ALTERNATIVE LANGUAGE OF US DRAFT. NO SUBSTANTIVE DISA-
GREEMENTS EXIST. WE AGREED WITH AHMED THAT OUR ALTERNATIVE LANGUAGE
(DETAILED BELOW) WOULD BE CLEARED IN WASHINGTON, AND WITH BDG, IN
HOPES THAT U.S. DRAFT WOULD BE ACCEPTABLE. WILL ADVISE. MINISTRY
OF LAW DRAFT WILL BE HELD IN ABEYANCE.

2. PER U.S. DRAFT AGREEMENT WE HAVE SUGGESTED FOLLOWING CHANGES
TO AHMED FOR BDG REVIEW:

A. PAGE 1, LINE THREE, DROP QUOTE PREVIOUSLY CONTRACTED BY
PAKISTAN UNQUOTE;

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B. LINE 4, REPLACE QUOTE CONSTITUTING UNQUOTE WITH QUOTE

COMPRISING UNQUOTE;

C. LINE 5, REPLACE WORD QUOTE PAKISTAN UNQUOTE WITH QUOTE
THE ORIGINAL BORROWER UNQUOTE;

D. LINE 6, DROP QUOTE CREDITOR NATIONS INCLUDING THE UNQUOTE.
(NOTE: BDG PARTICULARLY CONCERNED THAT AGREEMENT REFLECTS
NEGOTIATIONS BETWEEN USG AND BDG ONLY. END NOTE);

E. LINE 7 AND8, PLACE PERIOD AFTER WORD QUOTE NEGOTIATIONS
UNQUOTE AND DELETE QUOTE OVER A PERIOD OF TIME EXTENDING FROM
1972 TO DATE UNQUOTE;

F. LINE 10, DELETE QUOTE PAKISTAN'S UNQUOTE;

G. PAGE 2, ARTICLE I, PARA ONE, DEFINITIONS. SUBSTITUTE QUOTE
COMPRISING UNQUOTE FOR QUOTE CONSTITUTING UNQUOTE;

H. ARTICLE II, REPLACE EXISTING DOLLAR AMOUNT WITH DOLLARS
82,605,010.76;

I. PAGE 3, PARA THREE, REPLACE QUOTE THAN UNQUOTE WITH QUOTE
THEN UNQUOTE.

3. WITH RESPECT TO ANNEX A, PC FEELS NAMES OF PROJECTS CAN REMAIN
AS THEY ARE BUT REQUEST DROPPING OF WORD QUOTE PAKISTAN UNQUOTE
IN TITLE. IN ADDITION, FOLLOWING LOAN AMOUNTS SHOULD BE CHANGED
IN LIGHT REFS (A) AND (B); 081, DOLS 3,800,000.00; 081A, DOLS
1,049,560.75; AND 058, DOLS 659,105.85, FOR SAME GRANT TOTAL AS
PARA 2.H. PLEASE NOTE THAT THESE CHANGES WILL REQUIRE AN ALTERED
REPEAT ALTERED AMORTIZATION SCHEDULE.

4. MISSION HOPEFUL OF EARLY BILATERAL AGREEMENT ON DRAFT. PC
EXPRESSES NO PARTICULAR PREFERENCE FOR LOCATION OF AGREEMENT
SIGNING. IF IT IS TO BE IN WASHINGTON, THEY WILL NEED TO AUTHORIZE
THEIR AMBASSADOR TO SIGN; IF IT IS TO BE IN DACCA, WE WILL REQUEST
175 AUTHORIZATION FOR SIGNING WITH PC SECRETARY.

5. REF (C), PARA 2, BDG HAS SIGNED WITH THE SWISS AND WEST
GERMANS, AND EXCEPT FOR UK, OTHER DONORS EXPECTED TO SIGN IN
MONTH'S TIME.

DECONTROL JANUARY 14, 1976.

CHESLAW

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Message Attributes

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05 JUL 2006

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